



Informationmeeting – Transparency Act

21. oct 2024

Agenda

- Welcome by Tradebroker.
- Tradebroker's work with the Transparency Act and findings from this year's reports.
- Follow-up, expectations, and assistance from Tradebroker.
- Professional presentation by Forbrukertilsynet (approx. 35 min).
- Professional presentation by Ethical Trade Norway (approx. 45 min).
- Questions.

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Purpose of the Meeting

- Increased competence on the Transparency Act – Minimum requirements and best practices.
- A forum to discuss issues.
- The Consumer Authority and their work.
- Ethical trade and their work.
- Support from Tradebroker.
- Can act as a sparring partner – Get in touch!

Tradebrokers work

- Member of Ethical Trade.
 - 13 principles for sustainable business practices.
- Own due diligence assessments – Annual report.
- Risk assessments on suppliers.
- Ignite Procurement - Members.
- Supplier follow-up – Start Q1-Q3 – 2025.
- New code of conduct – 94% signed.
- New procurement policy.
- Self-reporting form – DFØ high-risk list and over 20 MNOK per year – Submitted again upon changes (not annually).
- Prioritized suppliers.

Tradebrokers suppliers

- Approximately 67 suppliers in Tradebroker.
- Annual spend - 6 billion.
- Market leaders in their segments.
- 62 out of 67 suppliers are subject to the Transparency Act.

Findings from This Year's Reports

- 45% of our suppliers – Do not meet the minimum requirements of the Transparency Act.
- 8% of suppliers have not signed the report.
- 8% of suppliers have not published a report this year.
- 1 supplier has never submitted a report.
- 5% of suppliers do not have the report easily accessible (probably more).
- 24% of suppliers have deviations on several points.
- Deadline for correction – By the end of October.

Expectations for Our Suppliers

- Compliance with Norwegian laws.
- Ethical guidelines for suppliers.
- Sharing of findings – Those who search - Find.

Tips from Tradebroker

- Use of systems.
 - Geographical risk.
 - Other risks.
- Only a starting point for further enquiries and information seeking
- Seek cooperation and exchange experiences – We all have the same issues and questions
- Attention from management and resources – Time-consuming work.